Manulife Financial

POLICY LOAN AGREEMENT

Important Notes:
1. For Policy written under Section 73 of the CLPA, the loan amount will automatically be made payable to the Trustee(s). Signature of the Trustee(s) will be required if Policy is created under Trust. Please note that proceeds made to Trustee(s) are for the benefits of the beneficiary(ies).
2. All signatures must be in ink. Names should be written as they appear in our records.

Policy Number:	("Policy")
Owner:	
Life Insured:	

I/We* request the Company to advance by way of a loan, in accordance with the terms of the Policy, the sum of:

Loan Amount	S$
Interest Rate	_____ % p.a. **Note: The interest rate is not guaranteed and is subject to change by the company.**

and in consideration it is agreed that:

1. The interest will be at a rate per annum determined by the Company from time to time, but not in excess of the interest rate, specified in the Policy (if any).
2. The interest on the loan will be due and payable on each anniversary of the commencement date of the Policy. The first payment of interest will be on the anniversary immediately following the loan, and annually thereafter until the loan is fully repaid. Any overdue interest will be added to the loan and bear interest at the same rate as the loan.
3. If the loan and interest together with all other indebtedness under the Policy at any time exceeds the cash value of the Policy, all liability of the Company under the Policy will immediately terminate, subject to any right of reinstatement as provided in the Policy.
4. Any policy issued in lieu of the Policy and all the accumulation and additions will subject to the same provisions.
5. Each person executing this agreement certifies that this Policy is not assigned and no proceedings in bankruptcy have been instituted by or against him, her or them. To the best of my/our* knowledge, the beneficiary(ies) is/are* not an undischarged bankrupt(s) and there are currently no bankruptcy proceedings against him/her/them.

Signature of Owner/Assignee/Trustee	Signature of Trustee(s)
_____ Name (as per NRIC): NRIC/Passport No: Contact No: Date:	_____ Name (as per NRIC): NRIC/Passport No: Contact No: Date:

Representative's Name & Code:	Branch:

TO BE COMPLETED BY MANULIFE (SINGAPORE) PTE LTD		
Date Loan Granted:	Cheque No.:	Checked & Approved By:

Manulife (Singapore) Pte Ltd Reg. No. 198002116D
A Manulife Financial company
491B River Valley Road, #07-00 Valley Point, Singapore 248373
Tel: 67371221 Fax: 67378488 Website: www.manulife.com.sg